

OMEGA AG-SEEDS (PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

REGD OFFICE: H. No. 1-98/9/31, Plot No. 31S, Flat No.101, Ramkuteer Ayyappa Society, Madhapur, Hyderabad, Rangareddi, Telangana - 500081 India

Code of Conduct for Members of the Board and Senior Management

(Pursuant to Regulation 17(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Preamble

The Company has a Code of Conduct in position for the Management. The provisions of Regulation 17 of the Listing Regulations and contemporary practices of Good Corporate Governance provide that the Company shall have a Code of Conduct for all Members of the Board of Directors and Senior Management Personnel.

1. This Code of Conduct divided into Part A: applicable to the Directors and Part B: applicable to the Senior Management of the Company, was approved by its Board of Directors at its Meeting held on August 9, 2016.

2. For the purpose of this Code, "Directors" shall mean all the Directors on the Board of Directors of the Company and Senior Management" shall mean Officers/Personnel of the Company who are Members of its core Management Team excluding Board of Directors and normally this shall comprise all Members of Management one level below the Chief Executive Officer/Managing Director/Whole-Time Director/Manager (including Chief Executive Officer/Manager, in case they are not part of the Board) and shall specifically include the functional heads, by whatever name called and the Company Secretary and Chief Financial Officer.

3. Philosophy

3.1 Basic philosophy of the Code of Conduct has been guided by the practices of Good Corporate Governance followed by the Company. The Core Values of the Company are :-

- Commitment to excellence
- Integrity including Intellectual Honesty, Openness, Fairness & Trust.
- Caring for People
- Dynamic and Successful Business Organisation
- Business Integrity.

3.2 The Code of Conduct therefore aligns around the said core values and the commitment to maintain the highest standards in its interface with all stakeholders, society at large and environment.

OMEGA

AG-SEEDS (PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

REGD OFFICE: H. No. 1-98/9/31, Plot No. 31S, Flat No.101, Ramkuteer Ayyappa Society, Madhapur, Hyderabad, Rangareddi, Telangana - 500081 India

4. The Directors and Senior Management recognize that they have fiduciary responsibility and are accountable to maximize Shareholders' value through good Business Practices and controls.

Part A

5.1 The Directors of the Company shall endeavour and would:

- (a) Use due care and diligence in performing their duties of office and in exercising the powers attached to that office;
- (b) Act honestly and use their powers of office, in good faith and in the best interests of the Company;
- (c) Not make improper use of information nor take improper advantage of their position as a Director;
- (d) Not allow personal interests to conflict with the interests of the Company;
- (e) Make all necessary disclosures to the Company in terms of the Companies Act 2013, the Listing Regulations and any other law for the time being in force;
- (f) Not engage in conduct which may bring discredit to the Company;
- (g) Be independent in judgement and actions, and to take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Board of Directors;
- (h) Ensure the confidentiality of information they received whilst being in office of Director and disclosed only when authorized by the Company or is required by law.

5.2 Duties of Independent Directors as per Schedule-IV of the Companies Act 2013 (Act) shall be as under: The Independent Directors shall—

- (a) undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company;
- (b) seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts at the expense of the Company;
- (c) strive to attend all Meetings of the Board of Directors and of the Board Committees of which he is a Member;
- (d) participate constructively and actively in the Committees of the Board in which they are Chairpersons or Members;
- (e) strive to attend the General Meetings of the Company;
- (f) where they have concerns about the running of the Company or a proposed action, ensure that these are addressed by the Board and, to the extent that they are not resolved, insist that their concerns are recorded in the Minutes of the Board Meeting;

OMEGA

AG-SEEDS (PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

REGD OFFICE: H. No. 1-98/9/31, Plot No. 31S, Flat No.101, Ramkuteer Ayyappa Society, Madhapur, Hyderabad, Rangareddi, Telangana - 500081 India

- (g) keep themselves well informed about the Company and the external environment in which it operates;
- (h) not to unfairly obstruct the functioning of an otherwise proper Board or Committee of the Board;
- (i) pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure themselves that the same are in the interest of the Company;
- (j) ascertain and ensure that the Company has an adequate and functional Vigil Mechanism and to ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use;
- (k) report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy;
- (l) acting within his authority, assist in protecting the legitimate interests of the Company, shareholders and its employees;
- (m) not disclose confidential information, including Commercial Secrets, Technologies, Advertising and Sales Promotion Plans, Unpublished Price Sensitive Information, unless such disclosure is expressly approved by the Board or required by law.

5.3 Duties of Directors as per Section 166 of the Companies Act, 2013 shall be as under:

- (a) Subject to the provisions of the Act, a Director of the Company shall act in accordance with the articles of the Company;
- (b) A Director of the Company shall act in good faith in order to promote the objects of the Company for the benefit of its Members as a whole, and in the best interests of the Company, its employees, the shareholders, the community and for the protection of environment;
- (c) A Director of the Company shall exercise his duties with due and reasonable care, skill and diligence and shall exercise independent judgment;
- (d) A Director of the Company shall not involve in a situation in which he may have a direct or indirect interest that conflicts, or possibly may conflict, with the interest of the Company;
- (e) A Director of the Company shall not achieve or attempt to achieve any undue gain or advantage either to himself or to his relatives, partners, or associates and if such Director is found guilty of making any undue gain, he shall be liable to pay an amount equal to that gain to the Company;
- (f) A Director of the Company shall not assign his office and any assignment so made shall be void.

OMEGA

AG-SEEDS (PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

REGD OFFICE: H. No. 1-98/9/31, Plot No. 31S, Flat No.101, Ramkuteer Ayyappa Society, Madhapur, Hyderabad, Rangareddi, Telangana - 500081 India

Part B

6.1 The Senior Management shall endeavour to:

- (a) Devote their utmost to achieve the goals of the Company and the standards set before themselves;
- (b) Carry on the Business of the Company complying with all relevant Laws, Rules and Regulations;
- (c) Ensure that Financial Records and present the Financial Reports in accordance with the provisions of law and applicable Accounting Standards so as to give a true and fair view of the State of Affairs of the Company;
- (d) Ensure that necessary Internal Control Systems are enforced effectively whereby fraud and other illegalities or irregularities, if any, are detected and timely remedial action is taken;
- (e) Ensure confidentiality of all material sensitive information of the affairs of the Company coming in their possession and not to disclose or use the same for personal profit or for the advantage of any other person unless the same is required to be disclosed to any other person in terms of applicable Regulations;
- (f) Make all necessary disclosures to the Company in terms of the Companies Act 2013, the Listing Regulations and any other law for the time being in force;
- (g) Disclose and obtain requisite approval under the law in cases where personal interest might conflict with the interest of the Company. Senior Management Personnel shall also from time to time and at any time, make disclosures to the Board relating to all Material Financial and Commercial Transactions where they have personal interest that may have a potential conflict with the interest of the Company at large [e.g. dealing in the Company's Shares, Commercial Dealings with the Bodies Corporate having Shareholding of the Management and their Relatives, etc];
- (h) Pursue healthy Human Resource Policies without any discrimination on account of caste, religion or sex, promote meritocracy, uphold self-respect and human dignity to instill a sense of belonging to the Organisation;
- (i) Ensure that in dealing with Customers, Lenders, Investors, Government and the community at large, the Company's image and its interests are well protected;
- (j) Maintain highest level of professional conduct that would enhance the image, goodwill and creditability of the Business of the Company;
- (k) Create an atmosphere of highest integrity, trust, fairness and honesty in performance of their duty which should strengthen the bond of relationship with people, both internally and externally;

OMEGA AG-SEEDS (PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

REGD OFFICE: H. No. 1-98/9/31, Plot No. 31S, Flat No.101, Ramkuteer Ayyappa Society, Madhapur, Hyderabad, Rangareddi, Telangana - 500081 India

(l) Promote SHE factors, viz., safe, healthy working environment and comply with all regulations concerning preservation of the environment of the territory of operation, in conducting the Company's Business;

(m) Remain apolitical while involving in conduct of Company's Affairs.

6.2 The Senior Management shall not:

(a) Engage by themselves or on behalf of the Company in any activity detrimental to or against National Interest;

(b) Receive or offer, directly or indirectly, any illegal payment or charitable benefits which are intended to or perceived to obtain Business favours barring nominal gifts which are customarily given and are of commemorative nature;

(c) Permit misuse of Company's Properties and Assets, both Tangible and Intangible.

7. This Code is in addition to and not in supersession of other Codes for the time being in force, viz. Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015. The Code of Conduct shall be posted on the website of the Company. All the Members of the Board of Directors and Senior Management shall affirm in writing compliance with this Code immediately after the Code is approved and adopted by the Board of Directors of the Company and on an annual basis in every Financial Year as per the format given at Annexure-I. The Annual Report of the Company shall contain a declaration to this effect signed by the Managing Director as per the format in Annexure-II.

OMEGA AG-SEEDS (PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

**REGD OFFICE: H. No. 1-98/9/31, Plot No. 31S, Flat No.101, Ramkuteer Ayyappa Society,
Madhapur, Hyderabad, Rangareddi, Telangana - 500081 India**

ANNEXURE- I

Date_____

The Board of Directors
Omega AG-Seeds (Punjab) Limited
Hyderabad, Telangana

Dear Sirs,

**Reg: Code of Conduct for the Members of Board and Senior Management – Financial
Year_____**

I hereby affirm compliance with the Code of Conduct for Members of the Board and Senior Management of the Company.

Name (_____))
Director/Designation if Member of Senior Management

OMEGA AG-SEEDS (PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

**REGD OFFICE: H. No. 1-98/9/31, Plot No. 31S, Flat No.101, Ramkuteer Ayyappa Society,
Madhapur, Hyderabad, Rangareddi, Telangana - 500081 India**

ANNEXURE-II

Date _____

The Board of Directors
Omega AG-Seeds (Punjab) Limited
Hyderabad, Telangana

Dear Sirs,

Reg: Code of Conduct for Members of the Board and Senior Management

It is hereby declared that all the Members of the Board and the Senior Management Personnel have affirmed compliance with the aforesaid Code of Conduct during the said Financial Year.

Name (_____)
Managing Director